

<u>SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft: Retransfer of shares allocated in 2018 in course of a long-term remuneration program</u>

Ternitz, 03 April 2020. In execution of the resolution passed by the Annual General Meeting on 24 April 2018, the Executive Board of SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktieng-esellschaft ("SBO") with its seat in Ternitz has decided today to make use of the authorization to buy back shares. In this announcement, the program to buy back shares is published together with the aforementioned resolution of the Executive Board of SBO on which is it based.

All transactions carried out in course of the buyback program will be published on the website at www.sbo.at/buyback.

The present announcement represents no offer for the acquisition of SBO shares, and no obligation by the Company, to accept offers to buy back SBO shares.

The present buyback program is independent from the share buyback program ended on 31 March 2020 and relates only to the retransfer of shares allocated in 2018 in course of a long-term remuneration program.

- 1. Date of resolution by the Annual General Meeting: 24 April 2018
- Date and type of disclosure of the resolution by the Annual General Meeting: On 24 April 2018 on the website of SBO (www.sbo.at/buyback) and pursuant to Section 119 (7) BoerseG 2018 (Austrian Stock Exchange Act)
- 3. Expected begin and duration of the buyback program: Retransfer was made on 30 March 2020
- 4. <u>Share category:</u> Common bearer shares with a par-value of each EUR 1.00 (ISIN: AT0000946652)
- 5. <u>Intended volume of shares to be bought back, in proportion to the total share capital:</u> Retransfer of 6,000 shares, i.e. 0.0375 % of the total share capital, allocated in 2018 in course of a long-term remuneration program. Retransfer was made over the counter.
- 6. Highest and lowest value to be paid: EUR 29.65
- 7. <u>Type and purpose of the buyback:</u> Retransfer upon request by the company of shares allocated in 2018 in course of a long-term remuneration program
- 8. <u>Possible effects of the share buyback program on the admission of the Company's shares to official trading on the stock exchange:</u> None
- Amount and allocation of stock options to be granted or which have already been granted to employees, senior managers and individual board members: None. Currently, neither at the company, nor at any of its subsidiaries, there is a stock option program in the sense of Section 65 (1b) last sentence AktG (Austrian Companies Act) in place.

Issuer:

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Further inquiry note:

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